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Attorneys for Official Committee of

Unsecured Creditors

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:

SIMON TRANSPORTATION SERVICES, INC.

Debtor.

In re:

DICK SIMON TRUCKING, INC.

Debtor.

In re:

Simon Terminal, LLC

Debtor.

Bankruptcy No. 02-22906 GEC

Substantively Consolidated

(Bankruptcy No. 02-22907 GEC)

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT For the Quarter April 1, 2004 to June 30, 2004

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the United States Trustee showing disbursements and to pay quarterly fees based on these disbursements to the Office of the United States Trustee until a final decree is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is true and correct to the best of my knowledge and belief.

Executed on:

July 15, 2004

Gil A. Willer

Position: Accountant for Unsecured Creditors' Committee



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DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT For the Quarter April 1, 2004 to June 30, 2004

CASH RECONCILIATION

1. Beginning Cash Balance (April 1, 2004)		,	\$ 972,969
2. Cash Receipts	_\$	207,438	
3. Cash Disbursements		(328,227)	
4. Net Cash Flow			\$ (120,789)
5. Ending Cash Balance (June 30, 2004)			\$ 852,180

CASH SUMMARY - ENDING BALANCE

	Amount	Financial Institution
Regular Checking	(20)	Zions Bank (Closed)
Regular Checking	53,325	Zions Bank
Money Market Account	798,875	Zions Bank
Total (must agree with line 5 above)	852,180	

Cash Receipts & Disbursements Detail Substantively Consolidated Estate of Simon Transportation Services, Inc.

For the Quarter April 1, 2004 to June 30, 2004

	Туре	Date	E S	Name	Memo	,	Case
Cash Receipts & Disbursements Cash Receipts							e 02
Interest Income							-22
	Deposit	04/30/2004		Zions First National Bank	Interest	730.18	90
	Deposit	05/28/2004		Zions First National Bank	Interest	645.61)6
	Deposit	06/30/2004		Zions First National Bank	Interest	775.06	
Fotal Interest Income						2,150.85	Do
Settlement Income							c 1
	Deposit	04/06/2004	1611058	Jennie-O Turkey Store	Preference Payment	5 533 44	45
	Deposit	04/06/2004	035840	Freightliner	Preference Payment	30,000,00	3
	Deposit	04/06/2004	042974	Engineering Design & Testing Corp.	Preference Payment	3,096,58	
	Deposit	04/08/2004	035489	Fil-Mor Express, Inc.	Preference Payment		Fil
	Deposit	04/06/2004	20454	Auto Body Supply, Inc.	Preference Payment	00 00 00 00 00 00 00 00 00 00 00 00 00	lec
	Deposit	04/06/2004	11808	Intermountain Battery, Inc.	Preference Payment		d C
	Deposit	04/06/2004	016565	RRR Express	Preference Payment)7/
	Deposit	04/09/2004	38365	Exel North American Road Transport, Inc.	Preference settlement		26
	Deposit	04/09/2004	026246	Butt Thornton & Bachr, PC	Preference settlement		S/C
	Deposit	04/05/2004	308292	Smucker's	Preference settlement		
	Deposit	04/21/2004	070549	Palex-Texas, Inc.	Preference payment		
	Deposit	04/21/2004	103228	Crossline Carriers, Inc.	Preference payment	.de	
	Deposit	04/29/2004	054668	Indiana Department of Transportation	Preference Settlement		
	Deposit	04/29/2004	330757	Mento Logistics	Preference Settlement		
	Deposit	04/29/2004	22805	Pallet Express	Preference Settlement	of 5	ed
	Deposit	05/11/2004	5789	Hays Transport	Preference Settlement		
	Deposit	05/11/2004	156919	Town of Andaver	Preference Settlement	1.647.50	7/2
	Deposit	05/17/2004	856357	Detroit Diesel	Preference settlement	2,200.00	27/
	Deposit	05/17/2004	011053	S. Schwab	Preference settlement	42,723.42	′0 [∠]
	Deposit	05/20/2004	246275	Topco Associates	Preference settlement	22,060.12	1 (
	Deposit	06/14/2004	337125	Stevens Transport	Preference Settlement	1,947.19	8:
	Deposit	06/14/2004	204993	Regions Interstate	Preference Settlement	6,000.00	:57
	Deposit	06/14/2004	01017	Dennis Dreiling	Preference Settlement	800.00	7:2
	Deposit	06/14/2004	69835	Ullman Oil	Preference Settlement	2.358.48	21
	Deposit	06/18/2004	3049550	Schwan's Food Service	Preference Settlement	4.500.00	
	Deposit	06/18/2004	202087057	Excel Corporation	Preference Settlement	7,500.00	D
	Deposit	06/18/2004	1000533001	Williams Travelcenters	Preference Settlement	1,400.00	es
	Deposit	06/30/2004	778212	Ventura Foods	Preference sattlement	2,000.00	c l
	Deposit	06/30/2004	795487	Hall & Evans	Preference settlement	3,000.00	Μa
Total Settlement Income	Deposit	06/30/2004	191820	Total Control	Preference settlement	3,746.81	ain

205,286.77

Substantively Consolidated Estate of Simon Transportation Services, Inc.

Detail
sements
& Disbur
Receipts
Cash

	Type	Date	Num	Name	ome N	Annual Control of the
Cash Disbursements					Ollow	C
Aurillinistrative Expense Total Administrative Expense Bank Service Charges	Check	06/16/2004	1109	Pitney, Hardin, Kipp & Suzch, LLP	Payment of Fith Third Leasing Company Admin. Claim	ase 02
Total Bank Service Charges Professional Fees Acroniting Fees & Expansion	Check	06/08/2004		Zions First National Bank	Analysis service fee	-22906
Total Accounting Fees & Expenses	Check Check Check	04/20/2004 04/20/2004 06/16/2004	1098 1099 1111	PricewaterhouseCoopers PricewaterhouseCoopers PricewaterhouseCoopers	VOID: Fees & Costs to 2/27/04: \$45,510 fees/\$97.54 costs Fees & Costs to 2/29/04: \$45,510 fees/597.54 Costs Accounting fees for the period of March 1, 2004 through April 30, 2004	45.607.54 13.794.63 Doc 1423
	Check Check Check	04/20/2004 04/20/2004 06/16/2004 06/16/2004	1096 1097 1110	Parsons Kinghom Harris Fabian & Clendenin Fabian & Clendenin Fabian & Clendenin	Dick Simon Fees to 3/23/04; \$3.238 Fees/\$1,262.17 Costs Fees & Costs to 2/29/04; \$50,187.25 fees/\$769.91 Costs Professional Fees for March 1, 2004 through May 14, 2004 Expenses for the period of March 1, 2004 through May 14, 2004	
Total Legal Fees Professional Fees	Check Check Check	06/16/2004 06/16/2004 06/16/2004 06/16/2004	1112 1113 1113	Parsons Kinghorn Hamis Parsons Kinghorn Harris Holme Roberts & Owen LLP Holme Roberts & Owen LLP	Fees for the period of March 19, 2004 through May 11, 2004 Expenses for the period of March 19, 2004 through May 11, 2004 Fees for the period of July 16, 2003 through March 18, 2004 Expenses for the period of July 16, 2003 through March 18, 2004	ıment Paç
Total Professional Fees - Other State Tax	Check Check	04/28/2004 04/28/2004 04/28/2004	1100 1101 1102	Fabian & Clendenin Parsons Kinghorn Harris Spencer Fane Britt & Browne LLP	Approved Professional Fees Approved Professional Fees Approved Professional Fees	38.518.26 38.518.86 24.335.82 38.51.25 31.51.56.25 31.01.05.69
Total State Tax US Trustee Fees	Check Check Check Check Check	04/19/2004 05/19/2004 05/19/2004 05/19/2004	1094 1104 1105 1108	State of New Hampshire Missouri Department of Revenue New Jersey Division of Taxat'on Idaho State Tax Commission Indiana Department of Revenue	Failure to File Charge 9/30/2002 Tax Liability 2002 Interest & Penalties 9/30/2002 Tax & Interest 9/30/2002 Income Tax & Interest	7/04 08:57:21
Total US Trustee Fees Other Expenses Total Other Expenses Yotal Cash Disbursements	Спеск	05/04/2004	1105	US Trustee State of Califom:a	First Quarter 2004 US Trustee Fees	3.750.00 3.750.00 25.00 25.00 328,227 05
net cash receipts & Disoursements						-120,789.43

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended June 30, 2004

Payment Date	Cash Disbursements(2)	Quarterly Fee Due	Check Number	Date
1st Quarter	\$ 925,064.31	\$3,750	1103	5/5/2004
2nd Quarter	\$ 328,227.05	\$3,750	1114	7/14/2004
3rd Quarter				
4th Quarter			-	

⁽¹⁾ This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

⁽²⁾ Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.